

THE WINCHESTER AND PORTSMOUTH DIOCESAN GUILD OF CHURCH BELL RINGERS

CHANNEL ISLAND DISTRICT

TREASURER'S REPORT

FOR THE YEAR ENDED 30 JUNE 2021

The financial statements for the year ended 30 June 2021 show an increase in the District's Total Funds of £102.50 with total funds standing at £5,440.52.

The Income and Expenditure Account for the year shows an excess of income over expenditure of £84.50 compared to the excess in the previous year of £304.25.

The District's income is principally derived from Members' subscriptions. The Guild decided to waive membership subscriptions for 2021 for those who had previously paid subscriptions for 2020 and consequently the subscriptions raised in the current year are substantially lower, reflecting this decision. The comparison from year to year is shown in the income and expenditure account.

As Hawkear was used to judge the striking competition in September 2020, no judge's fees were incurred.

During the period under review, the Youth Travel Fund benefited from funds raised at the September 2020 meeting. In the previous year two grants were made in respect of the April 2020 meeting, which was subsequently cancelled. The grants were therefore treated as a prepayment in the previous year's account and reversed in this year's accounts. One of those two grants was not used and subsequently reimbursed. These movements leave the Youth Travel Fund with a balance of £944.66 compared to £926.66 at 30 June 2020.

Subscription levels are set by the Guild and no increase has been proposed. The District is permitted by the Guild to retain 50% of the Guild subscription. In addition to this, the District imposes a CI Levy. Your Committee does not propose to raise the levy for the next membership year. If and when the District transfers to be a branch of the Salisbury Diocesan Guild of Ringers, membership subscriptions will become payable under the Rules of the SDGR.

The District is registered with the Jersey Office of the Information Commissioner in relation to its holding of membership data and the registration number is 61811.



Peter Routier
Honorary Treasurer
14 September 2021

**THE WINCHESTER AND PORTSMOUTH DIOCESAN GUILD
OF CHURCH BELL RINGERS
CHANNEL ISLAND DISTRICT**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30th JUNE 2021

		2021		2020
INCOME		£		£
Subscriptions from members (2020/2021 - new members only):-	Number		Number	
Full	5	40.00	19	152.00
Senior	3	16.50	28	154.00
Junior	1	4.50	9	40.50
Probationary Members	6	12.00	49	98.00
Life Members		-	1	-
	<u>15</u>	<u>£ 73.00</u>	<u>106</u>	<u>444.50</u>
Channel Island Levy		48.00		282.00
Guild Bell Restoration Fund		18.00		112.00
		<u>£ 66.00</u>		<u>394.00</u>
TOTAL INCOME		<u>£ 139.00</u>		<u>838.50</u>
EXPENDITURE				
Half of subscriptions received to Guild Treasurer		36.50		222.25
Guild Bell Restoration Fund		18.00		112.00
Judges' expenses - striking competitions		0.00		0.00
Sundry expenses		0.00		0.00
Grant towards Town Church simulators project		0.00		100.00
Transfer to Youth Travel Fund		0.00		100.00
		<u>£ 54.50</u>		<u>£ 534.25</u>
EXCESS OF INCOME OVER EXPENDITURE		<u>£ 84.50</u>		<u>£ 304.25</u>

BALANCE SHEET AT 30th JUNE 2021

	at 30 June 2021	at 30 June 2020
	£	£
CURRENT ASSETS		
Cash at Bank - Lloyds Bank, Alderney	5,390.02	5,238.02
Subscriptions owed	56.50	0.00
Prepaid expenses	0.00	100.00
	<u>£ 5,446.52</u>	<u>£ 5,338.02</u>
CURRENT LIABILITIES		
Subscriptions payable to W&P	6.00	0.00
NET CURRENT ASSETS	<u>5,440.52</u>	<u>5,338.02</u>
YOUTH TRAVEL FUND		
Balance at the beginning of the year	926.66	744.66
Prepayment brought forward	(100.00)	0.00
Transfer from income and expenditure account	0.00	100.00
Donations received	68.00	107.00
Returned Grant (not used)/(Grants awarded)	50.00	(25.00)
Balance at the end of the year	<u>£ 944.66</u>	<u>£ 926.66</u>
ACCUMULATED FUND		
Balance at the beginning of the year	4,411.36	4,107.11
Excess of income over expenditure for the year	84.50	304.25
Balance at the end of the year	<u>£ 4,495.86</u>	<u>£ 4,411.36</u>
TOTAL FUNDS	<u>£ 5,440.52</u>	<u>£ 5,338.02</u>

I have carefully examined these accounts, compared them with the relevant vouchers, and hereby certify these accounts agree with the records

Louise Read
Louise Read
Chartered Accountant
District Auditor